

RESOLUTION NO. 2024-10-02
RESOLUTION TO AMEND 2024 BUDGET
NBC METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the NBC Metropolitan District adopted a budget and appropriated funds for the fiscal year 2024 as follows:

General Fund	\$	595,000
Debt Service Fund	\$	655,000
Capital Projects Fund	\$	512,205

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditure of such fund is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, fund are available for such expenditures in the General Fund from funds received from taxes, interest income and water service fees; and


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the NBC Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2024 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2024, as follows:

General Fund	\$	700,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 9th day of October, 2024.

NBC METROPOLITAN DISTRICT

By:  _____
Secretary

**NBC METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET AMENDMENT**

	ORIGINAL 2024	AMENDED 2024
BEGINNING FUND BALANCES	\$ 949,559	\$ 867,847
REVENUES		
Property taxes	467,310	467,310
Specific ownership taxes	23,366	23,366
Interest Income	15,000	25,762
Water service fees	20,000	10,000
Other Revenue	-	1,000
Total revenues	<u>525,676</u>	<u>527,438</u>
Total funds available	<u>1,475,235</u>	<u>1,395,285</u>
EXPENDITURES		
General and administrative		
Accounting	36,000	40,000
Auditing	5,500	5,500
County Treasurer's Fee	7,010	7,010
Dues and Membership	550	530
Insurance	15,000	15,195
District management	36,000	50,000
Legal	20,000	28,000
Miscellaneous	3,000	600
Contingency	7,140	153,562
Website	1,000	1,000
Operations and maintenance		
Repairs and maintenance	15,000	80,000
Landscaping	52,000	57,000
Landscaping maintenance-floral	12,000	7,018
Site Lighting	4,000	15,000
Pest control	3,300	1,200
Irrigation Repairs	-	20,000
Snow removal	27,500	27,500
Parks and recreation	-	690
Utilities	50,000	35,000
Total expenditures	<u>295,000</u>	<u>544,805</u>
TRANSFERS OUT		
Transfers to other fund	<u>300,000</u>	<u>155,195</u>
Total expenditures and transfers out requiring appropriation	<u>595,000</u>	<u>700,000</u>
ENDING FUND BALANCES	<u>\$ 880,235</u>	<u>\$ 695,285</u>